

M. GALE LEMMON #4363
Assistant Attorney General
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Attorney General
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State Office Building, Room 3110
Salt Lake City, UT 84114
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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

RECEIVED

OCT 11 2005

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

**STIPULATION
&
ORDER**

UTAH STATE
INSURANCE DEPT

RESPONDENT:

JEFFREY C. CAMPBELL
115 North 300 West, Suite B-106
Washington, UT 84780
License No. 87238

Docket No. 2005-117 LF

Enf. Case No. 1637

STIPULATION

1. Respondent, Jeffrey C. Campbell, is a licensed insurance agent in the State of Utah, holding License No. 87238.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
 - c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

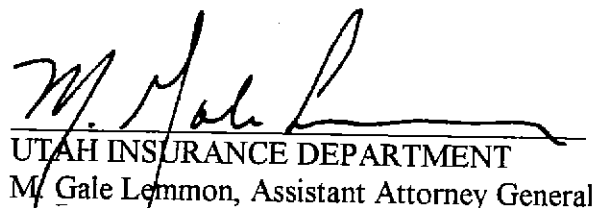
4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 5th day of October, 2005.


JEFFREY C. CAMPBELL


UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. During the time from at least September 2002 through January 2003, Respondent represented a California private placement real estate development investment to at least three residents of the State of Utah as an investment to produce funds to pay all or part of the cost of insurance he sold to those residents.

2. The private placement real estate development investment was an unregistered security, and as a result of his involvement in selling an unregistered security, Respondent entered a plea of no contest to Selling Unregistered Securities on June 22, 2005, a Third Degree Felony, in the Fourth Judicial District Court, Utah County, State of Utah, which plea is held in abeyance pending a 36 month probation which includes an order of restitution.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In marketing an investment program designed to produce funds to pay all or part of the cost of insurance, Respondent violated Utah Administrative Code Rule R590-154-10.

2. In selling unregistered securities, Respondent has brought into question his qualification to hold a license under Utah Code Annotated § 31A-23a-107(2).

3. Respondent is subject to the assessment of administrative forfeitures of up to

\$2,500.00 per violation of the Utah Insurance Rules under Utah Code Annotated § 31A-2-308(1)(b)(i).

4. Respondent is subject to having his license suspended under Utah Code Annotated § 31A-23a-111(5)(b)(i), unqualified for a license; and (5)(b)(ii)(B), violated an insurance rule and is, therefore, subject to having his license placed on probation pursuant to Utah Code Annotated § 31A-23a-112, for a period of up to 24 months.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture of \$2,250.00, to be paid within 30 days of the date of this Order.

2. Respondent's insurance agent's license is placed on probation for a period of 24 months beginning with the date of this Order. The terms of probation are:

A. Respondent shall pay the administrative forfeiture assessed herein in a timely manner.

B. Respondent shall have no further violations of the Utah Insurance Code or Rules or of any order of the commissioner.


NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 12th day of October, 2005.

D. KENT MICHIE
INSURANCE COMMISSIONER


MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

CERTIFICATE OF MAILING

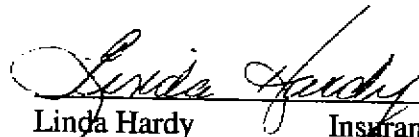
I do hereby certify that on this date I mailed, by regular mail, postage prepaid, a true and correct copy of the attached:

**STIPULATION
&
ORDER**

To the following:

**Jeffrey C. Campbell
115 North 300 West, Suite B-106
Washington, UT 84780**

DATED this 13th day of October, 2005



Linda Hardy Insurance Technician
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901
(801) 538-3813

Due Date 11-05-2005

Amount Due

Invoice

\$2,250.00

Invoice ID 261360

Payor ID 33011

Total Amount Remitted \$ 2250.00

Make Checks Payable To:

Utah Insurance Department

3110 State Office Building

Salt Lake City, UT 84114-6901

JEFFREY C CAMPBELL
115 N 300 WEST STE B 106
WASHINGTON UT 84780

Invoice ID 261360

Payor ID 33011

Invoice Print Date 10-11-2005

Items:

10-11-2005 Monetary Penalty Individual

2,250.00

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Amount Due..... \$2,250.00